Village of Rockland Special Meeting November 28, 2023

Board Members Present: President Jon Hohlfeld, Trustee Ole Mathison, Trustee Randy Rowell, Trustee Bob Rueckheim

Absent: Trustee Ole Mathison

Support Staff Present: Clerk/Treasurer Stephanie Rowell

Meeting called to order at 6:00 p.m. with President Jon Hohlfeld presiding.

2023 YTD BUDGET: The 2023 year to date budget was reviewed.

<u>2024 BUDGET</u>: The 2024 budget was reviewed. Randy Rowell motioned and Bob Rueckheim seconded to adopt the 2024 budget with a tax levy of \$140,800. Motion carried.

<u>TIF REVIEW</u>: The TIF spreadsheet was reviewed. Discussion was held regarding TIF projects and expenses in the last few years of the TIF. More discussion to be held at the December 5 board meeting.

2024 MARKET UPDATE: Alisa with Homefield Assessing discussed a 2024 market update with Stephanie. This would mean an average increase of 27-30%. If the village pushed the market update to 2025 that could mean an even larger increase in value. They are highly recommending we do the update in 2024. Corey Wilson motioned and Randy Rowell seconded to do the market update in 2024. Motion carried.

ADJOURNMENT: Randy Rowell motioned and Derek Millin seconded to adjourn the meeting. Meeting adjourned at 8:00 p.m.

Respectfully submitted,

Stephanie Rowell Village Clerk