

RESOLUTION NO. 2026-01
VILLAGE OF ROCKLAND

**RESOLUTION DECLARING OFFICIAL INTENT
TO REIMBURSE EXPENDITURES**

WHEREAS, the Village of Rockland, La Crosse County, Wisconsin ("the Village") plans to make several improvements to its Wastewater Treatment Facility, and other related facilities ("the Project"); and

WHEREAS, the Village expects to borrow funds and incur debt from one or more possible sources on a long-term basis by issuing tax-exempt bonds, promissory notes, DNR EIF Funds, or other 'debt' to finance the Project ("the Loan"); and

WHEREAS, because proceeds of the debt which will provide project financing will not become available prior to commencement of the Project, the Village may need to provide interim financing to cover costs of the Project incurred prior to receipt of the Loan; or other debt proceeds; and

WHEREAS, it is necessary, desirable, and in the best interests of the Village to use moneys from its funds on an interim basis until the Loan becomes available.

NOW, THEREFORE, BE IT RESOLVED, by the Board of the Village of Rockland, La Crosse County, Wisconsin, that:

Section 1. Expenditure of Funds The Village shall make expenditures as needed from its funds to pay the costs of the Project until loan proceeds become available.

Section 2. Declaration of Official Intent. The Board of the Village of Rockland hereby officially declares its intent under 26 CFR Section 1.150-2 to reimburse said expenditures with proceeds of the debt, the principal amount of which is not expected to exceed \$6,250,000.

Section 3. Effective Date. This Resolution shall become effective upon its adoption and approval.

Adopted the 9 day of June, 2026

VILLAGE OF ROCKLAND
LA CROSSE COUNTY, WISCONSIN



Jon Hohlfield, Village President

Attest: 
Melody Brueggeman, Clerk